



ENTREPRENEURS™
F O U N D A T I O N



John Bower Joins Board of Directors of Entrepreneurs Foundation of Hawai'i

March 2007 - The Entrepreneurs Foundation of Hawai'i, a nonprofit organization dedicated to promoting community involvement and philanthropy in entrepreneurial companies, announced that John Bower has joined its board of directors.



John C. Bower, a Co-Founder and Managing Partner of Sennet Capital, has 20 years of business experience managing high growth companies. Prior to Sennet Capital, Mr. Bower served as the CFO and COO at Hawaii Biotech where he helped to secure over \$50 million in equity and grant funding.

Mr. Bower came to Hawaii from Chicago where he co-founded and operated HealthRev, a national healthcare front office outsourcing company. In less than three years, Mr. Bower expanded HealthRev to ten states, over two hundred employees and \$5 million in annual cash flow. In 1999 Mr. Bower sold HealthRev to a Chicago-based private equity firm where he remained for two years to assist in the transition. The sale resulted in a 15 times return for investors. Prior to HealthRev, Mr. Bower was a founder and Managing Director of a boutique investment company that specialized in debt and equity funding for start-ups and high growth companies throughout the United States.

Mr. Bower serves on the boards of several Hawaii and Mainland companies. He graduated with honors with his BS and MBA from Cornell University.

About the Entrepreneurs Foundation of Hawai'i

The Entrepreneurs Foundation of Hawai'i (www.efhawaii.org) is a nonprofit organization that helps develop a culture of community service and philanthropy in early stage Hawai'i companies:

- *Community involvement. EF Hawai'i helps companies design and implement a community service program that fits their employees' interests and the companies' resources.*

- *Philanthropy. EF Hawai`i accepts donations of company stock, options, or warrants. When the company goes public or is sold, EF Hawai`i uses the proceeds from the sale of the donated equity to establish a charitable fund for the company and to make its own grants.*

EF Hawai`i companies benefit from the loyalty, teamwork, recruiting edge, and visibility created by involvement in community service and philanthropy programs. The community benefits from the volunteer time and money contributed by EF Hawai`i companies and their employees.