



2006 Community Impact Report

Philanthropy

The Entrepreneurs Foundation of Hawai'i accepts donations of equity from entrepreneurial companies. When there is a liquidity event, such as the Hoku Scientific public offering, the equity is sold and the proceeds are used to create a philanthropic fund for the company and to make grants to Hawai'i community organizations. In 2006 EF Hawai'i used its proceeds from the Hoku IPO as follows:

- EF Hawai'i established the **Hoku Scientific Charitable Fund** at the Hawai'i Community Foundation. Hoku Scientific makes recommendations on donations to Hawai'i nonprofit organizations from this fund.
- EF Hawai'i made two \$10,000 grants to:
 - **Hula Preservation Society**, which preserves the oral histories of the senior-most hula masters alive today and perpetuates their knowledge by providing access to their stories through public panel discussions and technology. EF Hawai'i's grant is being used to redesign the organization's website and to purchase new equipment and software.
 - **'Onipa'a Na Hui Kalo**, an organization of hundreds of kalo growers, cultural practitioners, youths, and other community members who gather for workdays to restore lo'i and 'auwai across the state. The grant from EF Hawai'i was used for airfare, equipment, and food for volunteers at a workday in Anahola on October 14, 2006.

Community Service

EF Hawai'i companies engaged in a wide range of community service activities and supported Hawai'i nonprofit organizations in many ways:

- **AssistGuide's** Hawaii staff participated in the Alzheimer's Walk and the Adopt-A-Family program to provide holiday gifts for struggling families. They also prepared care packages for service members in Iraq. The company's St. Louis employees participated in the MDA Telethon, Senior Special Olympics, Bowling for Big Brothers, Big Sisters, and the MS Walk.
- **Cardax Pharmaceuticals** employees volunteered at the 2006 Honolulu Marathon, the Hawaii Science & Technology Council, and the Heptachlor Research and Education Foundation. The company also made contributions to the American Cancer Society, the Waianae Coast Comprehensive Health Center, Castle Hospital, and many other community organizations.
- **Cellular Bioengineering** has given gifts to children and the elderly through the Lokahi Giving Project for the past three years. Each employee donates gift cards, toys, clothing and necessities to a minimum of two people; in 2006 the

company donated to over 50 individuals. In addition, with every purchase the company makes at Office Depot, a percentage goes to Lunalilo Elementary School for supplies and necessities.

- **DragonBridge Capital** made a substantial donation to the Children's Alliance of Hawaii, a nonprofit organization that assists sexually abused children. Company staff also participated in an Adopt-A-Family program and served on several boards and advisory boards for Hawai'i nonprofit organizations, including the University of Hawai'i Foundation, HiBEAM, and the Trust for Public Land.
- In October 2006, **EzRez Software** held an event called the Goofy Games to raise money for new computer equipment at the Boys and Girls Club of Hawaii facility next to Washington Intermediate School.
- **Hawaii Biotech** collected toys for Keiki Cards, a nonprofit that sends cards and gifts to children with life-threatening illnesses. A dozen of the company's employees also participated in the Susan G. Komen Race for the Cure to raise funds for breast cancer research.
- **Hawaii Superferry** staff contributed time and money to numerous organizations, including Reef Check Hawaii, the Hawaii International Film Festival, usehalf.org, the Honu Foundation, the Nature Conservancy, and 'A'ohe Limu 'e (invasive algae cleanup).
- **Hoku Scientific** raised money for and served a meal at the Institute for Human Services, which operates homeless shelters in Honolulu. Hoku also made a generous contribution to the Hawaii Science & Technology Council.
- On election day in November 2006, **ProService Hawaii** employees held signs along Kalaniana'ole Highway encouraging motorists to vote. The company made generous donations to Hawaii Public Radio and other Hawai'i nonprofit organizations.
- **Sopogy**, along with its parent company Energy Industries, conducted a holiday food drive for the Hawaii Foodbank.

EF Affiliates: Global Impact

The Silicon Valley Entrepreneurs Foundation has a partnership with the National Venture Capital Association (NVCA) to promote corporate citizenship. EF reported the following to the NVCA for all affiliates nationwide and in Israel:

- 80 new companies created their corporate foundations through EF, taking the total number of companies joined to over 450 companies engaged worldwide.
- Over \$3,700,000 in direct community benefit was generated by EF member companies. This includes cash contributions from companies and employees, in-kind contributions of services, products and volunteer hours. [Estimated community benefit generated by EF Hawai'i companies: \$150,000.]
- EF's annual member program for public companies and firms expanded to 34 companies.
- Over 80 additional new venture capitalists agreed to support EF, expanding EF's VC network to 250+ people.
- 17 EF companies had liquidity events.

- EF was awarded the American Red Cross Circle of Humanitarian Award for the EF network contributions to support relief efforts of the 2005 Hurricanes.
- Yadin Kaufmann, Tmura's Founder and Chairman, and Founding Partner at Veritas Venture Partners, received the Israel Hi Tech Award for 2006 from the Israel Venture Association, in recognition of his contribution to the community via Tmura (EF Israel).
- EF launched two additional affiliates in Sacramento, CA and Boulder, CO.
- EF affiliates influenced 11,000 employees leading to 13,680 volunteer hours back into the community.

ENTREPRENEURS FOUNDATION: [Atlanta](#) ▪ [Austin](#) ▪ [Boston](#) ▪ [Boulder](#) ▪ [Dallas](#) ▪ [Hawaii](#) ▪ [Portland](#) ▪ [Sacramento](#) ▪ [Silicon Valley](#) ▪ [Tel Aviv](#)

About Us

The Entrepreneurs Foundation of Hawai'i, a 501(c)(3) nonprofit organization, engages entrepreneurial companies in community service and philanthropy.

- Community service: EF Hawai'i helps companies establish a community service program for their employees.
- Philanthropy: EF Hawai'i accepts donation of company equity. When there is a liquidity event, EF Hawai'i places 50% of the proceeds in a company-advised charitable fund. The remainder is retained by EF Hawai'i to support its community service programs.

For more information, please visit www.efhawaii.org or e-mail info@efhawaii.org.

Entrepreneurs Foundation of Hawai'i

Pacific Guardian Center, Makai Tower
733 Bishop Street, Suite 2500
Honolulu, HI 96813
808.546.2288 tel
808.546.2211 fax
www.efhawaii.org

To be removed from this mailing list, please e-mail info@efhawaii.org.