



2007 Community Impact Report

Philanthropy

The Entrepreneurs Foundation of Hawai'i accepts donations of equity from entrepreneurial companies. When there is a liquidity event, such as the Hoku Scientific public offering, the equity is sold and the proceeds are used to create a philanthropic fund for the company and to make grants to Hawai'i community organizations. In 2007 EF Hawai'i sold its remaining shares of Hoku Scientific and used its proceeds as follows:

- EF Hawai'i added funds to the **Hoku Scientific Charitable Fund** at the Hawai'i Community Foundation. Hoku Scientific makes recommendations on donations to Hawai'i nonprofit organizations from this fund.
- EF Hawai'i made a \$5,000 grant to **Family Promise of Hawai'i** (www.familypromisehawaii.org), an innovative nonprofit organization that helps homeless families rebuild their lives so they will never be homeless again. Family Promise provides these families with a Family Center that serves as their home base during the day as the parents work or seek jobs, attend school or training, learn how to manage their resources, and search for housing. At night, the families go to a local congregation where volunteers serve them dinner, give them a safe place to sleep, stay with them overnight, and prepare breakfast for them in the morning. The families stay at a different congregation every week. EF Hawai'i's grant will support development of the Family Promise newsletter, website, and other community outreach efforts.

In addition, **'Onipa'a Na Hui Kalo** used the funds remaining from EF Hawai'i's 2006 grant of \$10,000 to restore an ancient taro patch near the Hakipu'u Learning Center, a public charter school in Windward O'ahu. More than 200 volunteers participated in this work day in October 2007. The restored taro patch will be part of a center for education about taro culture and farming.

Community Service

EF Hawai'i helped organize these community service activities in 2007:

- **Backpack Drive** for students at the Kuhio Park Terrace Family Center. EF Hawai'i companies collected 54 backpacks, \$330 in cash, and over \$350 in school supplies. Participating companies included Cardax Pharmaceuticals, ChipIn, DragonBridge Capital, Hoana and its parent, Oceanit, and People Bridge.

- **Holiday Toy Drive.** Cardax Pharmaceuticals organized a toy drive at their office building and collected hundreds of dollars' worth of toys for underprivileged children.
- **Adopt-A-Family.** Hoana and Oceanit adopted a struggling family of 6 for the holidays and collected \$1,545 in gifts, including Ripstick skateboards, handbags, Macy's, Safeway, and Zippy's gift certificates, household items, and toiletries.
- **Ohia Domestic Violence Shelter.** ChipIn organized a drive for this shelter in Windward O'ahu. ChipIn, DragonBridge, People Bridge, EF Hawai'i board members, and others contributed \$350 in cash and gift cards as well as toys, clothes, dressers, towels, blankets, pillows, and other household items.

A sampling of community support provided by EF Hawai'i companies:

- **Cardax Pharmaceuticals** organized the holiday toy drive described above.
- **ChipIn** organized the domestic violence shelter drive described above and participated in EF Hawai'i's backpack drive.
- **DragonBridge Capital** participated in EF Hawai'i's backpack drive and ChipIn's domestic violence shelter drive. Company staff also participated in an Adopt-A-Family program and served on boards and advisory boards for the University of Hawai'i Foundation, HiBEAM, and the Trust for Public Land.
- **Hawaii Superferry** made donations to and partnered with a wide range of community organizations, including Maui Economic Opportunity, Kauai Habitat for Humanity, Children's Alliance of Hawaii, Big Brothers Big Sisters of Hawaii, Arc of Hawaii, Maui Arts & Culture Center, Boys & Girls Club of Hawaii, Navy League, Our Savior Lutheran School, YMCA, East-West Center, Navy Hale Keiki School, and the Coast Guard.
- **Hoana** and Oceanit participated in an Adopt-A-Family program and collected \$1,545 in gifts for a family of 6.
- **Hoku Scientific** made a donation to Robofest Hawaii 2007, a robotics competition and science/engineering fair on the island of Hawai'i. Hoku also started plans to create the Hoku Scholar Foundation program, which will recognize 1 to 3 high school students per year with an internship and scholarship and have them back as an intern after their first year of college. Hoku hopes this will be Hawai'i's version of the Westinghouse Scholar program.
- **It's All About Kids** donated to and participated in the annual Read and Write Gala for Hawaii Literacy Foundation. IAAK's CEO also serves on the board of directors of the Foundation.
- **People Bridge** employees contributed to EF Hawai'i's backpack drive and to the domestic violence shelter drive.
- **ProService Hawaii** made numerous donations to community organizations, including: EF Hawai'i, Rotary, Hawai'i Science & Technology Council, Gift Foundation, Bulls Soccer Club, Honolulu Academy of Arts, Hawai'i Institute for Public Affairs, American Heart Association, Helping Hands Hawai'i, Junior League of Honolulu, Big Brothers Big Sisters of Maui, Lokahi Giving Tree, Iona Dance Company, and the Maui Humane Society.
- **Sopogy**, along with Energy Industries, had over 20 team members help "Keep America Beautiful" in a clean-up of Ala Moana Beach Park in the first half of 2007. In the second half of the year, 18 team members helped paint the Alzheimer's Association facility.

About Us

The Entrepreneurs Foundation of Hawai'i, a 501(c)(3) nonprofit organization, engages entrepreneurial companies in community service and philanthropy.

- Community service: EF Hawai'i helps companies establish a community service program for their employees.
- Philanthropy: EF Hawai'i accepts donation of company equity. When there is a liquidity event, EF Hawai'i places 50% of the proceeds in a company-advised charitable fund. The remainder is retained by EF Hawai'i to support its community service programs.

For more information, please visit www.efhawaii.org or e-mail info@efhawaii.org.

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Entrepreneurs Foundation of Hawai'i

Pacific Guardian Center, Makai Tower
733 Bishop Street, Suite 2500
Honolulu, HI 96813
808.546.2288 tel
808.546.2211 fax
www.efhawaii.org

To be removed from this mailing list, please e-mail info@efhawaii.org.